



MSc

Entrepreneurship and Innovation

Study mode

Full-time

Part-time

Duration

12 months

24 months

Apply by: **29 August 2025**

Starts on: **22 September 2025**

About this course

The focus of this programme is on the management of innovations and entrepreneurial firms, both small and large. Whether you have the ambition to start up your own business or you are already running your own company, MSc Entrepreneurship and Innovation can help you achieve your career goals.

Introduction

To meet the evolving needs and diverse career aspirations of our students, our relaunched MSc programme in Entrepreneurship and Innovation at the University of Liverpool Management School (ULMS) combines strong, research-based foundations with critical perspectives on entrepreneurship and innovation. It offers modules on digital marketing, business analytics, sustainable innovations for societal impact, venture financing and governance, and the internationalisation and commercialisation of innovations. The MSc is designed to inspire and cultivate future entrepreneurs, consultants, small business managers, and leaders of innovation within both new ventures and existing organisations.

Entrepreneurial thinking is increasingly central to career success in dynamic, evolving work environments where job roles are often fluid, and transitions between traditional employment and self-employment are becoming the norm. The creation of new ventures is essential for sustainability, equality, and economic development, while innovation—whether in new or established businesses—is key to competitiveness, efficiency, and long-term sustainability. This programme prepares graduates to think

and work entrepreneurially, identify opportunities, drive innovations, and reflect on the ethical and sustainable implications of their decisions.

Students will gain essential skills in business analytics, finance, and international awareness—competencies crucial for launching new ventures, protecting intellectual property, and driving innovation within established firms. Specialist modules foster expertise in start-up development, commercialisation, and sustainability, addressing global business, societal, and environmental challenges. The programme integrates theoretical knowledge, supported by world-class research, with practical applications. Students can complete their final summer project through either a traditional dissertation, a guided entrepreneurship plan or a consultancy project with a local business, providing opportunities to develop research, entrepreneurial and innovative skills, build knowledge, and establish a network among key stakeholders in the region.

Beyond formal lectures and seminars, students will engage with guest speakers, industry professionals, and the vibrant innovation ecosystem in Liverpool. Optional participation in entrepreneurship and sustainability events, as well as networking opportunities through the School's Research Centres, will further enhance their experience. This comprehensive approach equips students with the skills and experience needed to excel as future leaders in entrepreneurship and innovation.

Accreditation

The University of Liverpool Management School (ULMS) is one of an elite group of institutions worldwide to hold the gold standard 'triple-crown' accreditation from AACSB, AMBA and EQUIS.

Accreditation in detail

AACSB

AACSB Accreditation Standards require a high quality teaching environment, a commitment to continuous improvement, and curricula responsive to the needs of businesses. This achievement means that the Management School meets

specific standards of excellence. It also means it's committed to on-going improvement in delivering high quality education.

AMBA

AMBA is the highest standard of achievement in postgraduate business education. MBA students and graduates, business schools and employers all recognise it as a gold standard. AMBA's rigorous criteria and assessment process ensure that only programmes that demonstrate the highest standards in teaching, learning and curriculum design; career development and employability; and student, alumni and employer interaction achieve accreditation.

EQUIS

The School is also accredited by EQUIS, which is the leading international system of quality assessment, improvement and accreditation of higher education institutions in management and business administration. Institutions that are accredited by EQUIS must demonstrate not only high general quality in all dimensions of their activities, but also a high degree of internationalisation and corporate connections.

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Course content

Discover what you'll learn, what you'll study, and how you'll be taught and assessed.

Semester one

During the first semester, you will undertake three compulsory 20-credit modules (60 credits in total).

Required modules:

- **ULMS 867: Corporate Entrepreneurship and Innovation**
This module explores how organisations manage and drive innovation in a competitive, technology-driven environment. Emphasising sustainable and AI-enabled practices, it equips students to critically analyse corporate entrepreneurship. Key topics include entrepreneurial strategy, innovation ownership, AI-driven business models, and ethical decision-making.
- **ULMS 559: Strategy for Entrepreneurship and Innovation**
This interdisciplinary module focuses on the practical challenges of bringing innovation and new ventures into existence. Students will explore how resources, organizational structures, and management mechanisms shape the execution of innovative ideas and new ventures.
- **ULMS 560: Financing and Governing Ventures**
This module addresses the financial aspects of entrepreneurship, helping students understand core financial concepts, valuation methods, investment options, and the governance structures that support venture growth. It builds students' confidence in communicating financial details to investors and stakeholders.

These modules collectively provide a robust understanding of entrepreneurship and innovation, preparing students to explore business creation, expansion, and innovation within established firms.

Please note the full structure of this course is still in development and full details will be available soon.

Programme details and modules listed are illustrative only and subject to change.

Semester two

During the second semester, you will choose three optional 20-credit modules from a list of four (60 credits in total).

Optional modules:

- **ULMS 561: International Innovation and Commercialisation**

This module covers the global management and commercialisation of innovation, with a focus on intellectual property (IP) strategies. Students will explore how different institutional contexts (e.g., US vs. emerging economies) impact IP management and commercialisation strategies.

- **ULMS 562: Business Analytics for Organisations**

Students will learn how data-driven approaches are transforming entrepreneurship and business strategy. The course covers the role of big data, AI, and analytics in reshaping businesses, mitigating disruptions, and driving innovation.

- **ULMS 563: Sustainable Innovation for Societal Value**

This module explores how innovation can address urgent social and environmental issues. Students will learn to design, evaluate, and scale sustainable innovations that have a positive societal impact.

- **ULMS 564: Entrepreneurship in SMEs**

Focusing on small and medium enterprises (SMEs), this module examines how entrepreneurship is practiced in different types of SMEs, including family businesses and digital enterprises. Students will analyse the challenges faced by SME managers and explore policies supporting their growth and integration into entrepreneurial ecosystems.

Please note the full structure of this course is still in development and full details will be available soon.

Programme details and modules listed are illustrative only and subject to change.

Final project

In the final semester, students enter the “capstone” phase of their studies and have two options:

1. **ULMS 719: Advanced Management Research**

Develop a business plan for a new enterprise or create a consultancy report addressing an organizational innovation challenge.

2. **ULMS 790: Dissertation**

Conduct an academically oriented research project based on a case, organisation, or context of their choice.

Modules

Optional modules	Credits
<u>DISSERTATION (ULMS790)</u>	60

Programme details and modules listed are illustrative only and subject to change.

Teaching and assessment

How you'll learn

This interdisciplinary programme is built on an educational approach that ensures students develop the essential skills to pursue careers in entrepreneurship and innovation. This commitment extends beyond the curriculum, with school-wide strategies to foster employability, including an integrative programme of enhancement weeks that engage students with industry, alumni, and peers from other programmes.

The curriculum is delivered through a blend of lectures, seminars, workshops, case studies, tutorials, and project work. Lectures impart core subject knowledge, while case studies and practical exercises demonstrate the real-world application of theoretical concepts. The programme includes both team-based and individual exercises to foster collaboration and independent critical thinking.

Designed for students with diverse industrial, business, and academic backgrounds, this programme is structured around six 20-credit modules and one final 60-credit module. The first two semesters each feature three taught modules, interspersed with four week-long enhancement weeks that provide industry exposure, networking, and employability skills development. In Semester 2, students select one 60-credit module and undertake either an applied project or a research dissertation. All Semester 2 modules are optional.

How you're assessed

In semesters one and two, you will take modules totalling 120 credits. The dissertation or Strategy, Planning and Implementation project completed during the summer period is worth 60 credits and students will be supported by their academic supervisor.

Students are required to complete 180 credits to achieve a full MSc.

Subject to meeting specific criteria outlined by the University, students will graduate with a Pass, Merit or Distinction.

Assessment tasks are varied and some may be designed specifically to meet the learning outcomes of a particular programme of study, but students can expect to be assessed via coursework, essay, group work, presentations, case studies, negotiation exercises, reports and examinations. The weighting of individual components will vary from one module to another. All assessment information is included within the module specification.

Liverpool Hallmarks

We have a distinctive approach to education, the Liverpool Curriculum Framework, which focuses on research-connected teaching, active learning, and authentic assessment to ensure our students graduate as digitally fluent and confident global citizens.

The Liverpool Curriculum framework sets out our distinctive approach to education. Our teaching staff support our students to develop academic knowledge, skills, and understanding alongside our **graduate attributes**:

- Digital fluency
- Confidence
- Global citizenship

Our curriculum is characterised by the three **Liverpool Hallmarks**:

- Research-connected teaching
- Active learning
- Authentic assessment

All this is underpinned by our core value of **inclusivity** and commitment to providing a curriculum that is accessible to all students.

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Careers and employability

This MSc Entrepreneurship and Innovation seeks to develop an understanding of core business and management disciplines, and to show how they link together in terms of enabling managers to address the tasks they face.

Graduates of this programme will be well-prepared for diverse career paths, whether launching their own ventures, pursuing consulting opportunities, or leading innovative changes within existing organisations. They will be equipped to create and develop businesses while considering their societal and environmental impact.

The programme emphasises the development of business and management skills in solving problems via analysis, problem-solving, decision-making, effective communication and leadership, which can be applied in the modern organisation.

From day one, you will have access to a specialist, in-house [postgraduate careers team](#) and have access to one-to-one careers guidance, workshops, seminars, and employability initiatives.

This programme is suitable for those looking to work in a wide range of management positions within:

- private sector
- public sector
- entrepreneurial organisations.

The content and delivery of the programme will also equip students with the skills to develop their own innovative enterprises and/or work as managers of innovative projects in larger organisations.

Career support from day one to graduation and beyond

Career planning

From education to employment

Networking events

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Fees and funding

Your tuition fees, funding your studies, and other costs to consider.

Tuition fees

UK fees (applies to Channel Islands, Isle of Man and Republic of Ireland)

Full-time place, per year - £13,900

Part-time place, per year - £6,950

International fees

Full-time place, per year - £29,000

Part-time place, per year - £14,500

Fees stated are for the 2025-26 academic year.

Tuition fees cover the cost of your teaching and assessment, operating facilities such as libraries, IT equipment, and access to academic and personal support.

- You can [pay your tuition fees in instalments](#).
- All or part of your tuition fees can be [funded by external sponsorship](#).
- International applicants who accept an offer of a place will need to [pay a tuition fee deposit](#).

If you're a UK national, or have settled status in the UK, you may be eligible to apply for a Postgraduate Loan worth up to £12,167 to help with course fees and living costs. [Learn more about paying for your studies..](#)

Additional costs

We understand that budgeting for your time at university is important, and we want to make sure you understand any course-related costs that are not covered by your tuition fee. This could include buying a laptop, books, or stationery.

Find out more about the [additional study costs](#) that may apply to this course.

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Entry requirements

The qualifications and exam results you'll need to apply for this course.

Postgraduate entry requirements

We accept a 2:2 honours degree from a UK university, or an equivalent academic qualification from a similar non-UK institution. This degree can be in any subject discipline. Non-graduates with very extensive professional experience and/or other prior qualifications may also be considered.

International qualifications

Select your country or region to view specific entry requirements.

Many countries have a different education system to that of the UK, meaning your qualifications may not meet our entry requirements. Completing your Foundation Certificate, such as that offered by the [University of Liverpool International College](#), means you're guaranteed a place on your chosen course.

English language requirements

You'll need to demonstrate competence in the use of English language, unless you're from a [majority English speaking country](#).

We accept a variety of [international language tests](#) and [country-specific qualifications](#).

International applicants who do not meet the minimum required standard of English language can complete one of our [Pre-Sessional English courses](#) to achieve the required level.

IELTS

6.5 overall, with no component below 6.0

TOEFL iBT

88 overall, with minimum scores of listening 19, writing 19, reading 19 and speaking 20. TOEFL Home Edition not accepted.

Duolingo English Test

125 overall, with writing not less than 125, speaking and reading not less than 115, and listening not below 110

Pearson PTE Academic

61 overall, with no component below 59

LanguageCert Academic

70 overall, with no skill below 65

PSI Skills for English

B2 Pass with Merit in all bands

INDIA Standard XII

National Curriculum (CBSE/ISC) - 75% and above in English. Accepted State Boards - 80% and above in English.

WAEC

C6 or above

Pre-sessional English

Do you need to complete a Pre-sessional English course to meet the English language requirements for this course?

The length of Pre-sessional English course you'll need to take depends on your current level of English language ability.

Pre-sessional English in detail

If you don't meet our English language requirements, we can use your most recent IELTS score, or [the equivalent score in selected other English language tests](#), to determine the length of Pre-sessional English course you require.

Use the table below to check the course length you're likely to require for your current English language ability and see whether the course is available on campus or online.

Your most recent IELTS score	Pre-sessional English course length	On campus or online
6.0 overall, with no component below 6.0	6 weeks	On campus
6.0 overall, with no component below 5.5	10 weeks	On campus and online options available
6.0 overall, with no more than one component below 5.5, and no component below 5.0	12 weeks	On campus and online options available
5.5 overall, with no more than one component below 5.5, and no component below 5.0	20 weeks	On campus
5.0 overall, with no more than one component below 5.0, and no component below 4.5	30 weeks	On campus
4.5 overall, with no more than one component below 4.5, and no component below 4.0	40 weeks	On campus

If you've completed an alternative English language test to IELTS, we may be able to use this to assess your English language ability and determine the Pre-sessional English course length you require.

Please see our guide to [Pre-sessional English entry requirements](#) for IELTS 6.5 overall, with no component below 6.0, for further details.

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