



UNIVERSITY OF
LIVERPOOL

BSc (Hons)

Accounting and Finance with a Year in Industry

UCAS code N401

Entry requirements

A level: AAB

Study mode

Full-time

Duration

4 years

Apply by: **29 January 2025**

Starts on: **22 September 2025**

About this course

You can expect to gain a foundation for deeper study of accounting issues in addition to having an understanding of fundamental accounting and finance concepts and principles by undertaking our Accounting and Finance programme.

It is an exciting time to join us, our Accounting and Finance programmes are ranked: 10th from 98 providers, Times Good University Guide (a rise of 4 places from last year). We are 11th in Guardian League tables 2025 (up a place from last year), and outperformed the sector benchmarks for all 7 question themes for NSS 2024.

*based on subject area.

Introduction

What you'll learn

- Financial accounting
- Economic principles for accounting and finance

- Business law
 - Accounting theory and its relevance to accounting practice
 - Financial management and reporting
 - UK tax compliance
 - Corporate reporting and analysis
 - Developing and implementing business strategy
 - Managing an assurance engagement and audit engagements
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Accreditation

The University of Liverpool Management School holds accreditation from [AACSB](#), [AMBA](#) and [EQUIS](#). This makes it one of an elite group of institutions worldwide to hold the gold standard triple accreditation.

With close industry links, excellent teaching, and quality content this course is accredited by the professional accountancy bodies including the [Institute of Chartered Accountants in England and Wales \(ICAEW\)](#), [Association of Chartered Certified Accountants \(ACCA\)](#), [Chartered Institute of Management Accountants \(CIMA\)](#), [Chartered Institute of Public Finance Accountants \(CIPFA\)](#), and [Institute of Chartered Accountants of Scotland \(ICAS\)](#).

Accreditation in detail

ACCA

In aligning our Accounting and Finance programme with the [Association of Chartered Certified Accountants \(ACCA\)](#), our students are eligible for exemptions from specific ACCA exams up to the Strategic Professional Level papers. This will fast-track their journey to membership once they graduate – so they can start their careers in finance and accountancy more quickly.

CIMA

This programme is accredited by Chartered Institute of Management Accountants (CIMA) which will give you further skills and understanding on how businesses operate, are managed, how to create strategies and how people work together.

CIPFA

Chartered Institute of Public Finance and Accounting (CIPFA) exemptions are available for our Accounting and Finance graduates.

ICAEW

The Institute of Chartered Accountants in England and Wales (ICAEW) works with the University of Liverpool to grant credit for prior learning (also known as exemptions) for relevant content covered in undergraduate and postgraduate degrees.

Once you have finished your degree you will only have to complete any outstanding modules, the compulsory practical work experience element of the ACA and demonstrate your ethical and professional development, to qualify as an ICAEW Chartered Accountant.

ICAS

ICAS is a global professional body for Chartered Accountants, also known as the Institute of Chartered Accountants of Scotland. Our 23,000 Members and 3,700

Chartered accounting students form a leading business community that spans industries and time zones and is packed with local heroes and corporate leaders.

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Course content

Discover what you'll learn, what you'll study, and how you'll be taught and assessed.

Year one

Your first year of study will provide you with a foundation for deeper study of accounting issues in the following stages of the programme in addition to being able to demonstrate an understanding of fundamental accounting and finance concepts and principles whilst being able to analyse introductory quantitative and qualitative techniques. You will also begin to develop key employability skills required for roles where personal responsibility is necessary.

This programme has been designed to ensure that our graduates can apply for the maximum number of exemptions from professional accounting qualifications upon completing their degree studies. This means that many of our modules, including all those that you take in year one, are compulsory.

Students will take ACFI111 or ACFI112 in semester one.

Modules

Compulsory modules	Credits
<u>DATA ANALYSIS FOR ACCOUNTANTS (ACFI120)</u>	15
<u>ECONOMICS PRINCIPLES FOR ACCOUNTING AND FINANCE (ACFI127)</u>	15
<u>INTRODUCTION TO FINANCE (ACFI103)</u>	15
<u>INTRODUCTION TO FINANCIAL ACCOUNTING (ACFI101)</u>	15
<u>INTRODUCTION TO MANAGEMENT ACCOUNTING (ACFI102)</u>	15
<u>SKILLS FOR THE PROFESSIONAL ACCOUNTANT (ACFI115)</u>	15

Compulsory modules	Credits
<u>INTRODUCTION TO THE GRADUATE RECRUITMENT PROCESS (ULMS170)</u>	15

Optional modules	Credits
<u>QUANTITATIVE METHODS FOR ACCOUNTING AND FINANCE (ACFI111)</u>	15
<u>BUSINESS MATHEMATICS AND STATISTICS (ACFI112)</u>	15

Programme details and modules listed are illustrative only and subject to change.

Year two

In your second year of study, you will start to build upon the foundations you created in your first year and will be able to demonstrate an understanding, knowledge and application of accounting and finance concepts and principles across a range of business contexts. With an increased expertise in broader areas of accounting and finance you will also understand key accounting methodology as well as the consequences and ethical impact of decision-making.

Students will take **one** of the optional modules listed in semester one of year two.

Modules

Compulsory modules	Credits
<u>ACCOUNTING THEORY (ACFI202)</u>	15
<u>AUDIT AND ASSURANCE (ACFI210)</u>	15
<u>BUSINESS LAW (ACFI211)</u>	15
<u>FINANCIAL MANAGEMENT (ACFI204)</u>	15

Compulsory modules	Credits
<u>FINANCIAL REPORTING 1 (ACFI201)</u>	15
<u>MANAGEMENT ACCOUNTING (ACFI203)</u>	15
<u>TAX COMPLIANCE (ACFI212)</u>	15

Optional modules	Credits
<u>BUSINESS ETHICS (PHIL271)</u>	15
<u>ENTREPRENEURSHIP (ULMS252)</u>	15
<u>THEORY OF THE FIRM (ECON254)</u>	15
<u>ECONOMETRICS FOR FINANCE 1 (ACFI225)</u>	15

Programme details and modules listed are illustrative only and subject to change.

Year three

The third year of your programme is spent on placement. You will complete a year-long graduate-level placement, providing valuable work experience and an opportunity to further enhance the skills and attributes sought after by top employers.

You can apply for UK-based placements with a large organisation or smaller company or even seek a placement overseas. You will be visited at least twice by University staff whilst on placement with support from the Placement Team throughout and complete related assessments in May.

Further information about the [year in industry](#) is available on the Management School website.

Modules

Compulsory modules	Credits
<u>ULMS PLACEMENT YEAR (ULMS299)</u>	120

Programme details and modules listed are illustrative only and subject to change.

Year four

In year final year, you will be able to demonstrate an understanding of a wide range of the contexts in which accounting and finance operates and develop your technical knowledge of the main current techniques and practices to an advanced level in areas such as financial reporting; management accounting; finance; auditing and taxation. You will also undertake projects analysing real businesses enabling you to develop and demonstrate key skills desired by graduate employers.

Your year four optional modules will give you the opportunity to explore advanced areas of accounting and finance, depending on your interest. This combination of advanced technical knowledge, analysis current practice and in depth study of specialised areas leaves you well prepared to enter the workplace or to undertake further study.

Students will take **one** of the following optional modules in semester one of year four: ACFI305, ACFI310, ACFI315.

Students will take **one** of the remaining listed optional modules in semester two of year four.

Modules

Compulsory modules	Credits
<u>ADVANCED AUDITING (ACFI301)</u>	15
<u>STRATEGIC MANAGEMENT ACCOUNTING (ACFI303)</u>	15
<u>BUSINESS FINANCE (ACFI304)</u>	15

Compulsory modules	Credits
<u>BUSINESS STRATEGY (ACFI312)</u>	15
<u>CORPORATE REPORTING AND ANALYSIS (ACFI302)</u>	15
<u>FINANCIAL REPORTING 2 (ACFI309)</u>	15
Optional modules	Credits
<u>ADVANCED ENTREPRENEURSHIP (ULMS360)</u>	15
<u>ADVANCED TAXATION (ACFI305)</u>	15
<u>BEHAVIOURAL FINANCE (ACFI311)</u>	15
<u>CAPITAL MARKETS (ACFI321)</u>	15
<u>CORPORATE GOVERNANCE (ACFI320)</u>	15
<u>CRITICAL PERSPECTIVES IN MANAGEMENT (ULMS366)</u>	15
<u>DERIVATIVE SECURITIES (ACFI310)</u>	15
<u>FINANCIAL RISK MANAGEMENT (ACFI342)</u>	15
<u>THE PRICE OF FOOTBALL (ACFI322)</u>	15
<u>PRINCIPLES OF FINANCE WITH EXCEL (ACFI315)</u>	15

Programme details and modules listed are illustrative only and subject to change.

Teaching and assessment

How you'll learn

Modules are taught using the latest active learning techniques including business simulations, real-world case studies, social media, interactive participation software, lecture capture and real-time financial and business data using our Bloomberg Trading Floor. The principal forms of teaching are lectures and seminars with lectures normally being supported by material such as hand-outs and presentations.

Seminars give the opportunity for detailed discussion of a topic under the direction of a tutor. You are normally expected to prepare work in advance for seminars and may be expected to present work or give presentations from time to time. On some modules, such as quantitative techniques and IT, seminars may take the form of practical sessions using our PC suites.

All our degrees depend on you spending a good part of the week in private or group study in preparation for lectures and seminars. This involves making extensive use of the excellent library and IT facilities, just one minute's walk away from the Management School.

How you're assessed

Students on this course will be assessed through a combination of coursework and examinations. The exact weighting will vary from one module to another. As well as individual assignments and exams, you may also be assessed on group reports and presentations.

Liverpool Hallmarks

We have a distinctive approach to education, the Liverpool Curriculum Framework, which focuses on research-connected teaching, active learning, and authentic assessment to ensure our students graduate as digitally fluent and confident global citizens.

The Liverpool Curriculum framework sets out our distinctive approach to education. Our teaching staff support our students to develop academic knowledge, skills, and understanding alongside our **graduate attributes**:

- Digital fluency
- Confidence
- Global citizenship

Our curriculum is characterised by the three **Liverpool Hallmarks**:

- Research-connected teaching
- Active learning

- Authentic assessment

All this is underpinned by our core value of **inclusivity** and commitment to providing a curriculum that is accessible to all students.

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Careers and employability

This degree will provide you with the skills applicable to many financial professions and a range of different sectors. Graduates from the University of Liverpool Management School often go on to undertake postgraduate programmes within our school.

Typical roles our graduates have gone on to include:

- trainee accountants
- marketing analyst
- financial and business development consultant
- accounting technicians
- chartered accountants
- internal/external auditors

You will be encouraged to undertake a Year in Industry as part of the four-year sandwich degree programme.

You can also explore taught postgraduate opportunities in our management school including:

- MSc Economics;
- MSc Accounting and Finance;
- MSc Project Management.

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Fees and funding

Your tuition fee covers almost everything, but you may have additional study costs to consider, such as books, specialist equipment or field trips.

Tuition fees

UK fees (applies to Channel Islands, Isle of Man and Republic of Ireland)

Full-time place, per year - £9,535

Year in industry fee - £1,905

Year abroad fee - £1,430 (applies to year in China)

International fees

Full-time place, per year - £25,000

Year in industry fee - £1,905

Year abroad fee - £12,500 (applies to year in China)

The tuition fees shown are correct for 2025/26 entry. Please note that the year abroad fee also applies to the year in China.

Tuition fees cover the cost of your teaching and assessment, operating facilities such as libraries, IT equipment, and access to academic and personal support. [Learn more about paying for your studies.](#)

Additional costs

All students have the opportunity to spend a semester studying overseas during their second year, subject to your year one performance. If you elect to study abroad you will need to cover associated travel and living costs. University travel bursaries and subsistence grants are available.

Find out more about the [additional study costs](#) that may apply to this course.

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Entry requirements

The qualifications and exam results you'll need to apply for this course.

A levels

AAB

You may automatically qualify for reduced entry requirements through our contextual offers scheme. Based on your personal circumstances, you may automatically qualify for up to a two-grade reduction in the entry requirements needed for this course. When you apply, we consider a range of factors – such as where you live – to assess if you're eligible for a grade reduction. You don't have to make an application for a grade reduction – we'll do all the work.

Find out more about [how we make reduced grade offers](#).

T levels

Accounting considered.

Applicants should contact us by [completing the enquiry form on our website](#) to discuss specific requirements in the core components and the occupational specialism.

GCSE

GCSE Mathematics at grade 5/C and GCSE English at grade 4/C required.

Subject requirements

Some Level 3 qualifications are only acceptable alongside 2 A levels, please [contact us](#) for details.

BTEC Level 3 National Extended Diploma

BTEC Diploma at D*D* plus one A level at a minimum grade of B.

Or BTEC Extended Diploma at D*D*D

BTEC qualifications must be in a Business related subject:

- Applied Law
- Applied Psychology

- Business
 - Business, Accounting and Finance
 - Computing
 - Creative Digital Media Production
 - Engineering
 - Enterprise and Entrepreneurship
 - Health and Social Care
 - Hospitality
 - Information Communications Technology
 - Information Technology
 - Media
 - Public Services
 - Strategic Management and Leadership
 - Travel and Tourism
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International Baccalaureate

35 points with no score less than 4 – International Baccalaureate Mathematical Studies is not accepted for any Management School programme in lieu of GCSE Mathematics, or Higher Level Mathematics where this is a requirement

Irish Leaving Certificate

H1, H1, H2, H2, H2, H3

Scottish Higher/Advanced Higher

Scottish Advanced Highers accepted at AAB

Welsh Baccalaureate Advanced

Accepted at grade A or B alongside two A Levels only.

Access

45 credits at Distinction in graded level 3 units in a relevant Diploma.

International qualifications

Select your country or region to view specific entry requirements.

Many countries have a different education system to that of the UK, meaning your qualifications may not meet our direct entry requirements. Although there is no direct Foundation Certificate route to this course, completing a Foundation Certificate, such as that offered by the University of Liverpool International College, can guarantee you a place on a number of similar courses which may interest you.

English language requirements

You'll need to demonstrate competence in the use of English language, unless you're from a majority English speaking country.

We accept a variety of international language tests and country-specific qualifications.

International applicants who do not meet the minimum required standard of English language can complete one of our Pre-Sessional English courses to achieve the required level.

IELTS

6.5 overall, with no component below 5.5

TOEFL iBT

88 overall, with minimum scores of listening 17, writing 17, reading 17 and speaking 19. TOEFL Home Edition not accepted.

TOEFL Paper

Grade 7 at Standard Level or grade 6 at Higher Level

Duolingo English Test

125 overall, with speaking, reading and writing not less than 105, and listening not below 100

Pearson PTE Academic

61 overall, with no component below 59

LanguageCert Academic

70 overall, with no skill below 60

Cambridge IGCSE First Language English 0500

Grade C overall, with a minimum of grade 2 in speaking and listening. Speaking and listening must be separately endorsed on the certificate.

Cambridge IGCSE First Language English 0990

Grade 4 overall, with Merit in speaking and listening

Cambridge IGCSE Second Language English 0510/0511

0510: Grade B overall, with a minimum of grade 2 in speaking. Speaking must be separately endorsed on the certificate. 0511: Grade B overall.

Cambridge IGCSE Second Language English 0993/0991

0993: Grade 6 overall, with a minimum of grade 2 in speaking. Speaking must be separately endorsed on the certificate. 0991: Grade 6 overall.

Cambridge ESOL Level 2/3 Advanced

176 overall, with no paper below 162

LanguageCert

Grade 5 at Standard Level or grade 5 at Higher Level

Pre-sessional English

Do you need to complete a Pre-sessional English course to meet the English language requirements for this course?

The length of Pre-sessional English course you'll need to take depends on your current level of English language ability.

Pre-sessional English in detail

If you don't meet our English language requirements, we can use your most recent IELTS score, or [the equivalent score in selected other English language tests](#), to determine the length of Pre-sessional English course you require.

Use the table below to check the course length you're likely to require for your current English language ability and see whether the course is available on campus or online.

Your most recent IELTS score	Pre-sessional English course length	On campus or online
6.0 overall, with no component below 5.5	6 weeks	On campus
5.5 overall, with no component below 5.5	10 weeks	On campus and online options available
5.5 overall, with no more than one component below 5.5, and no component below 5.0	12 weeks	On campus and online options available
5.5 overall, with no component below 4.5	20 weeks	On campus
5.0 overall, with no component below 4.5	30 weeks	On campus
4.5 overall, with no more than one component below 4.5, and no	40 weeks	On campus

Your most recent IELTS score

**Pre-sessional
English course
length**

**On campus or
online**

component below 4.0

If you've completed an alternative English language test to IELTS, we may be able to use this to assess your English language ability and determine the Pre-sessional English course length you require.

Please see our guide to [Pre-sessional English entry requirements](#) for IELTS 6.5 overall, with no component below 5.5, for further details.

Alternative entry requirements

- If your qualification isn't listed here, or you're taking a combination of qualifications, [contact us](#) for advice
- If you are returning to learning, have had a disrupted education or are switching career pathways, the one-year [Go Higher diploma](#) qualifies you to apply for University of Liverpool arts, humanities and social sciences programmes
- [Applications from mature students](#) are welcome.

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